Clear Lake Real Estate

Debbie Russell, Realtor® UTR-Texas REALTORS®

GRI Graduate Real Estate Institute
CBR Certified Buyers Representative
CSS Certified Short Sales Negotiator
CNE Certified Negotiation Expert

Direct 281-910-2001 Office 17000 El Camino Real, Ste 107, Houston, TX

email me: sold@debbierussell.com



Inventory remains tight in August. Simply, there aren't enough homes on the market to meet the demand in most price bands. Prices have risen dramatically, as shown on the "Market Trend" graphs. We're into a bidding situation on price bands to \$400k for *market ready homes*. Overall market is at 3 months of inventory Need to sell your home? Call ME © Right now is the <u>perfect</u> time to have your home on the market. Be sure to visit my Market Trend page to learn much more about the state of the real estate market in Clear Lake.

August, 2015 Market Report
Single Family Residential Dwellings

CLEAR CREEK ISD August 2015 Home Sales by Price												
	CLEAR CR	EEK ISD Augi	ust 2015 Hom	e Sales by Price								
Price Range	# Sold	Active Listings	Month's of Inventory	Market								
\$0-\$100K	3	5	1.7	Extreme Seller's Market								
\$100-\$200K	107	185	1.7	Extreme Seller's Market								
\$200-\$300K	118	331	2.8	Extreme Seller's Market								
\$300-\$400K	63	200	3.2	Normal Seller's Market								
\$400-\$500K	12	79	6.6	Balanced Market								
\$500-\$600K	10	47	4.7	Normal Seller's Market								
\$600-\$700K	2	27	13.5	Extreme Buyer's Market								
\$700-\$800K	2	16	8.0	Balanced Market								
\$800-\$900K	0	13	N/A	No Sales This Month								
\$900-\$1M	1	11	11.0	Normal Buyer's Market								
\$1M-\$2M	0	20	N/A	No Sales This Month								
\$2M-\$3M	0	8	N/A	No Sales This Month								
>\$3M	0	2	N/A	No Sales This Month								
Overall Mkt	318	944	3.0	Extreme Seller's Market								
12+ months of	inventory	Extreme Bu	yer's Market	High depreciation								
9-12 months of	finventory	Normal Bu	yer's Market	Moderate depreciation								
6-9 months of	inventory	Balance	d Market	Flat to moderate depreciation								
3-6 months of	inventory	Normal Sel	ller's market	Moderate to high appreciation								
0-3 months of	inventory	Extreme Se	ller's Market	High appreciation								

12 Year Market Snap Shot – Home Sales – Clear Creek ISD (no townhouse, condo, etc.)

2,294 Closed sales during 1st 8 months of 2015 2,089 Closed sales during 1st 8 months of 2008 2,007 Closed sales during 1st 8 months of 2003

1 Month Market Snap Shot 2015 Clear Creek ISD sold, expired, terminated or leased

Sold – 308 August CCISD															
	SqFt	Beds	FB		List Price	LP/SqFt	Sale Price	SP/SqFt	_	Adj. SP/SqFt		SP/OLP %	DOM		Year Built
Min	444	1	1	0	66000	49.44	75000	55.6	75000	55.6	82 %	10 %	0	0	1954
Avg	<mark>2459</mark>	<mark>3.59</mark>	<mark>2.29</mark>	<mark>0.52</mark>	<mark>259788</mark>	105.65	<mark>254741</mark>	103.6	<mark>253386</mark>	<mark>103.04</mark>	<mark>98 %</mark>	<mark>100 %</mark>	<mark>26.94</mark>	<mark>39.85</mark>	<mark>1993</mark>
Max	5082	6	4	2	927000	265	900000	233.43	898000	233.43	116 %	900 %	313	1404	2015
Median	<mark>2312</mark>	<mark>4</mark>	<mark>2</mark>	0	<mark>234400</mark>	100.87	<mark>234000</mark>	100.49	<mark>232000</mark>	100.05	<mark>99 %</mark>	<mark>98 %</mark>	<mark>13</mark>	13.5	<mark>1994</mark>

	Expired – 22 August CCISD														
	SqFt	Beds	FB	НВ	List Price	LP/SqFt	Sale Price	-		SP/SqFt	_	SP/OLP %	DOM	CDOM	Year Built
Min	889	2	2	0	135000	59.98	0	0	0	0	0 %	0 %	9	9	1960
Avg	3077	3.91	2.5	0.77	344611	112	0	0	0	0	0 %	0 %	97.82	131.32	1995
Max	5700	5	4	1	785000	590.55	0	0	0	0	0 %	0 %	306	442	2015
Median	2906	4	2	1	287000	102.12	0	0	0	0	0 %	0 %	86	90.5	1998

	Terminated – 32 August CCISD														
	SqFt	Beds	FB	НВ	List Price	LP/SqFt	Sale Price	_		Adj. SP/SqFt		SP/OLP %	DOM	CDOM	Year Built
Min	1566	3	2	0	2750	1.1	0	0	0	0	0 %	0 %	0	0	1964
Avg	3099	3.91	2.59	0.78	403906	130.33	0	0	0	0	0 %	0 %	77.88	110.38	1998
Max	5394	6	6	2	2585000	479.24	0	0	0	0	0 %	0 %	341	431	2013
Median	2824	4	2	1	282400	103.69	0	0	0	0	0 %	0 %	62.5	70	2002

	Leased – 107 August CCISD														
	SqFt	Beds	FB		List Price	_	Lease Price	LseP/SqFt		Adj. LseP/SqFt		SP/OLP %	DOM	CDOM	Year Built
Min	1067	3	1	0	1200	0.52	1225	0.53	1225	0.53	89 %	83 %	0	0	1955
Avg	<mark>2157</mark>	<mark>3.49</mark>	<mark>2.12</mark>	0.38	<mark>1951</mark>	0.9	<mark>1948</mark>	0.9	1948	0.9	100 %	<mark>98 %</mark>	22.6	23.42	<mark>1989</mark>
Max	5462	6	4	2	6000	1.57	6000	1.57	6000	1.57	121 %	121 %	112	112	2012
Median	<mark>2046</mark>	3	2	0	1800	0.9	1795	0.9	1795	0.9	100 %	100 %	<mark>13</mark>	13	<mark>1989</mark>